

RESOLUTION NO. 2020-07-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SALTON COMMUNITY SERVICES DISTRICT AUTHORIZING GENERAL MANAGER TO ENTER INTO A 7 YEAR TERM LEASE-PURCHASE AGREEMENT WITH LEASING 2 INC. TO FINANCE-PURCHASE OF A VACTOR 2112 VACUUM TRUCK

WHEREAS, the Salton Community Services District provides waste water services to the District service area, has determined that a true and very real need exists for the acquisition of the Vactor 2112 P Vacuum Truck in the lease purchase agreement presented to this Board Meeting; and has further determined that the Equipment will be used solely for essential governmental functions and not for private business use, and;

WHEREAS, the Salton Community Services District has taken the necessary steps, including any legal bidding requirements under applicable law, to arrange for the acquisition of such equipment.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SALTON COMMUNITY SERVICES DISTRICT AS FOLLOWS:


BE IT RESOLVED, by the Salton Community Services District Board of Directors as follows:

Section 1. The terms of said Lease-Purchase Agreement are in the best interest of the District for the acquisition of such equipment, and the governing body of SCSD designates and confirms the General Manager to execute and deliver, and to witness (or attest), respectively, Leasing 2, Inc.'s Lease-Purchase Agreement, if applicable, and any related documents necessary to the consummation of the transactions contemplated by the Lease-Purchase Agreement.


Section 2. the Board of Directors authorizes the General Manager to enter into a Seven Year Lease Purchase Agreement with Leasing 2, Inc. to finance the purchase a Vactor 2112P Vacuum Truck in the Amount of Four Hundred Forty-Eight Thousand, Four Hundred Eighty-Nine Dollars and Ninety-Eight Cents (**\$448,489.98**) to be Paid In Annual Installments of Seventy-One Thousand Three Hundred Eighty-Four Dollars and Fifty-Eight Cents (**\$71,384.58**).

PASSED AND ADOPTED BY the Board of Directors of the Salton Community Services District, Imperial County, California, held on the **15th July 2020**, by the following vote:

	YES	NO	
Dale Johnson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Barbara Quiroz	<input type="checkbox"/>	<input type="checkbox"/>	
Fran Aldridge	<input type="checkbox"/>	<input type="checkbox"/>	Absent
Chris Klontz	<input type="checkbox"/>	<input type="checkbox"/>	Absent
John Connelly	<input checked="" type="checkbox"/>	<input type="checkbox"/>	



Dale Johnson, President of the Board of Directors


ATTEST: _____
Roxana Chavez, Secretary of the Board of Directors

