

RESOLUTION 2017-10-4

RESOLUTION OF THE BOARD OF DIRECTORS OF SALTON COMMUNITY SERVICES DISTRICT UPDATING RESOLUTION 2003-10-2 AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND.

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the District;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the deposit and withdrawal of District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:


Section 1. The following District officers holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

<u>Jacqueline Gonzalez</u>	<u>Chrissy Gallegos</u>	_____
Name (Print)	Name (Print)	Name (Print)
<u>Board Secretary</u>	<u>Finance Officer</u>	_____
Title	Title	Title
<u>Jacqueline Gonzalez</u>	<u>Chrissy Gallegos</u>	_____
Signature	Signature	Signature

Section 2. This resolution shall remain in full force and effect until rescinded by Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

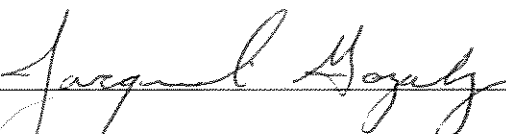
PASSED AND ADOPTED BY the Board of Directors of the Salton Community Services District, Salton City, California, at a regular meeting held on the 18th day of October, 2017, by the following vote:

	YES	NO
Dale Johnson, President	<u>✓</u>	_____
Chris Klontz, Vice President	<u>✓</u>	_____
Fran Aldridge, Director	<u>✓</u>	_____
Bryon Pickrell, Director	<u>✓</u>	_____
Forrest Kerr, Director	<u>✓</u>	_____



Dale Johnson, President of the Board of Directors

ATTEST:



Jacqueline Gonzalez, Secretary of the Board of Directors

