

**RESOLUTION NO. 2018-03-02**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE SALTON COMMUNITY SERVICES DISTRICT AUTHORIZING THE GENERAL MANAGER AND/OR HIS/HER APPOINTEE TO WITHDRAW CHANNEL MAINTENANCE LOCAL AGENCY INVESTMENT FUNDS AND DEPOSIT SAID FUNDS TO DEDICATED CHANNEL MAINTENANCE ACCOUNTS WITH PACIFIC PREMIER BANK**

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the Salton Community Services District Board of Directors hereby wishes to withdraw monies in the amount of **six hundred and thirty-eight thousand dollars** (\$638,000.00) from the Channel Maintenance Local Agency Investment Fund, in accordance with the Government Code section 16429.1 et. seq. and deposit said funds with Pacific Premier Bank, therein is in the best interests of the Salton Community Services District; and


**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SALTON COMMUNITY SERVICES DISTRICT AS FOLLOWS:**

Section 1. The Salton Community Services District Board of Directors hereby authorizes the General Manager and/or his/her appointee to withdraw Channel Maintenance Local Agency Investment Funds from the State Treasury in accordance with Government Code section 16429.1 et. seq. to dedicated Channel Maintenance Checking Accounts with Pacific Premier Bank. Said funds are to be distributed by written remittance as follows:

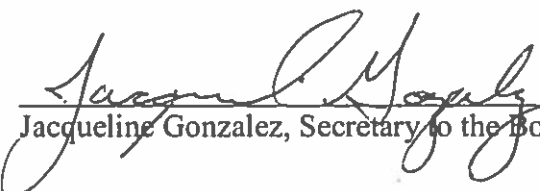
Pacific Premier Channel Maintenance <b>Tract 576A</b>	<b>\$158,687.57</b>
Pacific Premier Channel Maintenance <b>Tract 662</b>	<b>\$178,698.04</b>
Pacific Premier Channel Maintenance <b>Tract 679</b>	<b>\$299,954.34</b>

**PASSED AND ADOPTED BY the Board of Directors of the Salton Community Services District,  
Salton City, California, at a regular meeting held on the 21<sup>st</sup> day of March, 2018, by the  
following vote:**

	YES	NO
Bryon Pickrell, President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dale Johnson, Vice President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Barbara Quiroz, Director	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Salvador Gonzalez, Director	<input type="checkbox"/> Resigned.	<input type="checkbox"/>
Larry Bennett, Director	<input checked="" type="checkbox"/>	<input type="checkbox"/>

  
\_\_\_\_\_  
Bryon Pickrell, President of the Board of Directors

ATTEST:

  
\_\_\_\_\_  
Jacqueline Gonzalez, Secretary to the Board of Directors